

NOVEMBER 2024

FLORIDA SURPLUS LINES SERVICE OFFICE

FL PREMIUM REPORT

A MONTHLY SNAPSHOT OF THE FLORIDA SURPLUS LINES MARKET

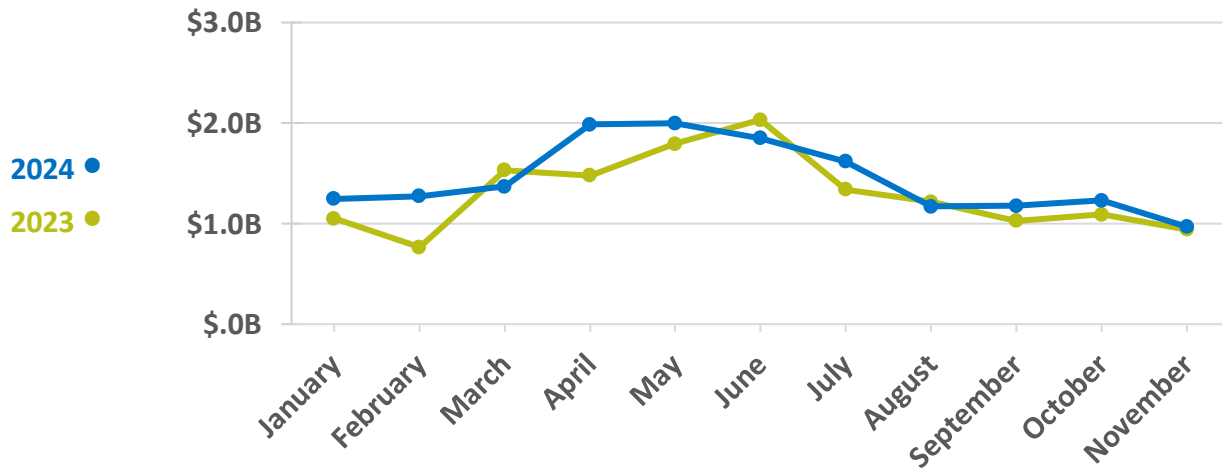


Monthly Premium Breakdown

Premium		
	2024	YOY % Change*
January	\$1.2B	18%
February	\$1.3B	66%
March	\$1.4B	-11%
April	\$2.0B	34%
May	\$2.0B	11%
June	\$1.8B	-9%
July	\$1.6B	21%
August	\$1.2B	-4%
September	\$1.2B	14%
October	\$1.2B	13%
November	\$968.5M	3%
YTD	\$15.9B	11%

*Percentage of change based on same reporting period in 2023 and 2024.

Premium Comparison 2024 vs. 2023



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1441 MACLAY COMMERCE DRIVE, SUITE 200 • TALLAHASSEE, FL 32312

800.562.4496

WWW.FSLSO.COM | INFO@FSLSO.COM



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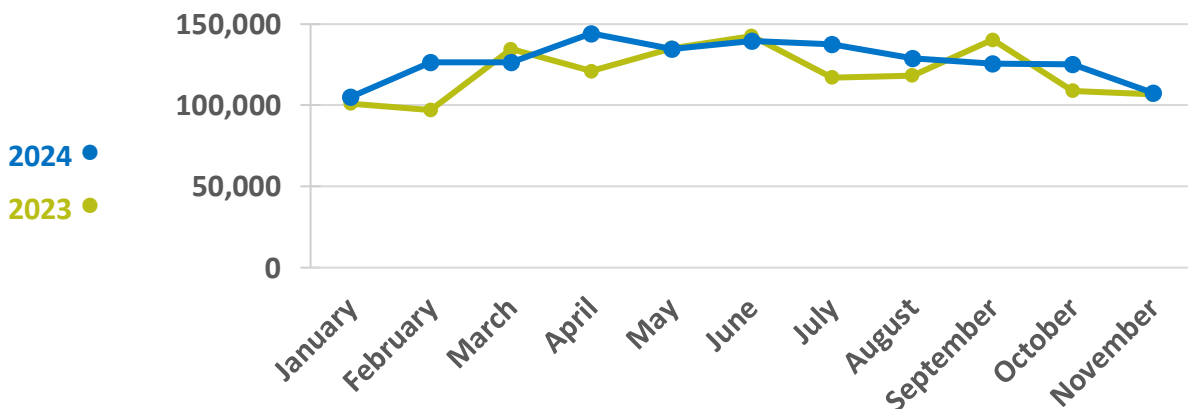


Monthly Policy Count Breakdown

Policy Count		
	2024	YOY % Change*
January	105K	4%
February	126K	30%
March	127K	-6%
April	144K	19%
May	135K	-0.27%
June	140K	-2%
July	138K	17%
August	129K	9%
September	126K	-10%
October	125K	15%
November	108K	1%
YTD	1.4M	6%

*Percentage of change based on same reporting period in 2023 and 2024.

Policy Comparison 2024 vs. 2023



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NEW BUSINESS & RENEWALS

November



YTD



◆ New Business

◆ Renewals

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Lines of Business November

Coverage	Premium	YOY % Change*	Policy Count	YOY % Change*	Average Cost Per Policy
Commercial Property	\$275.3M	3%	14,253	13%	\$19,316
Commercial General Liability	\$176.0M	10%	17,223	-2%	\$10,218
Excess Commercial General Liability	\$97.6M	5%	2,773	6%	\$35,192
Commercial Package	\$50.9M	-12%	6,744	-2%	\$7,548
Homeowners-HO-3	\$47.8M	54%	7,291	15%	\$6,553
Windstorm and/or Hail - Commercial	\$30.1M	57%	1,011	79%	\$29,775
Miscellaneous E&O Liability	\$22.9M	-35%	1,501	-2%	\$15,248
Cyber Liability	\$21.8M	2%	1,891	10%	\$11,546
Builders Risk - Commercial	\$17.3M	-30%	435	2%	\$39,879
Homeowners-HO-5	\$14.1M	46%	409	17%	\$34,570

* NOTE: The YOY Percent of Change are calculated as a comparison between NOVEMBER 2024 and NOVEMBER 2023.

Numbers may slightly differ from prior publications since historical stats are continually adjusted to reflect cancellations and backouts.

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Lines of Business YTD

Coverage	Premium	YOY % Change*	Policy Count	YOY % Change*	Average Cost Per Policy
Commercial Property	\$6.2B	8%	195,589	12%	\$31,709
Commercial General Liability	\$2.3B	17%	218,634	4%	\$10,385
Excess Commercial General Liability	\$1.2B	35%	33,158	11%	\$35,514
Commercial Package	\$785.9M	-0.01%	90,181	-1%	\$8,714
Homeowners-HO-3	\$614.8M	14%	98,282	8%	\$6,256
Windstorm and/or Hail - Commercial	\$433.8M	7%	12,605	28%	\$34,413
Builders Risk - Commercial	\$429.9M	30%	5,408	-2%	\$79,495
Miscellaneous E&O Liability	\$301.1M	2%	19,145	19%	\$15,729
Cyber Liability	\$266.9M	-0.09%	23,044	16%	\$11,584
Miscellaneous Liability	\$208.7M	14%	10,015	29%	\$20,834

* NOTE: The YOY Percent of Change are calculated as a comparison between JANUARY-NOVEMBER 2024 and JANUARY-NOVEMBER 2023.

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