

DECEMBER 2024

FLORIDA SURPLUS LINES SERVICE OFFICE

FL PREMIUM REPORT

A MONTHLY SNAPSHOT OF THE FLORIDA SURPLUS LINES MARKET

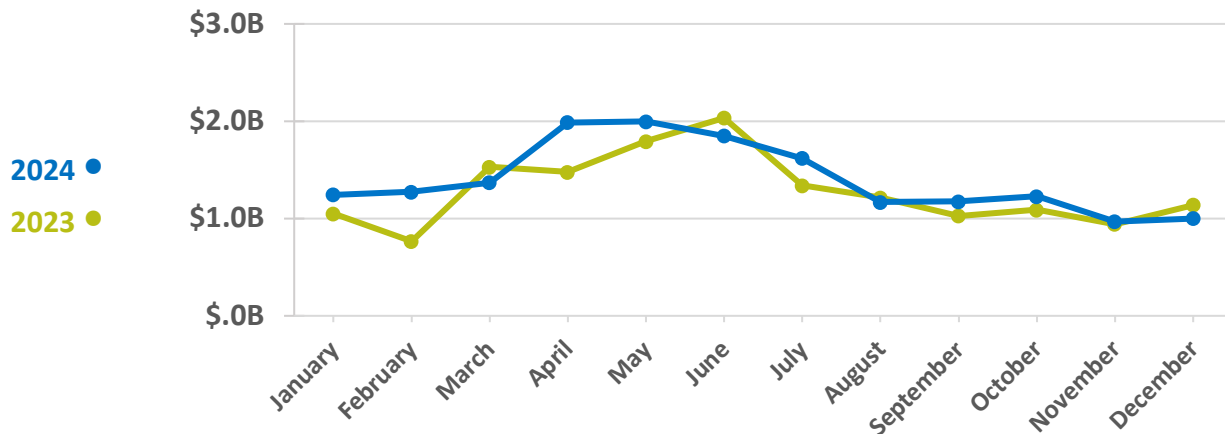


Monthly Premium Breakdown

*Percentage of change based on same reporting period in 2023 and 2024.

Premium		
	2024	YOY % Change*
January	\$1.2B	18%
February	\$1.3B	66%
March	\$1.4B	-11%
April	\$2.0B	34%
May	\$2.0B	11%
June	\$1.8B	-9%
July	\$1.6B	21%
August	\$1.2B	-4%
September	\$1.2B	14%
October	\$1.2B	13%
November	\$968.5M	3%
December	\$1.0B	0.8%
YTD	\$17B	11%

Premium Comparison 2024 vs. 2023



© 2024, Florida Surplus Lines Service Office. All Rights Reserved. Any reproduction, distribution, transmission, publication, or use requires the prior written permission of the Florida Surplus Lines Service Office.



1441 MACLAY COMMERCE DRIVE, SUITE 200 • TALLAHASSEE, FL 32312

800.562.4496

WWW.FSLSO.COM | INFO@FSLSO.COM



DECEMBER 2024

FLORIDA SURPLUS LINES SERVICE OFFICE

FL PREMIUM REPORT

A MONTHLY SNAPSHOT OF THE FLORIDA SURPLUS LINES MARKET

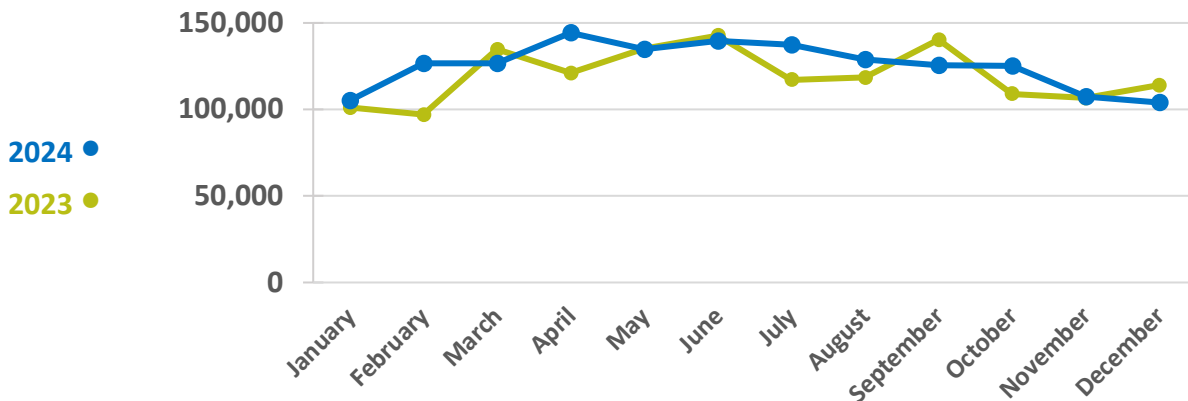


Monthly Policy Count Breakdown

*Percentage of change based on same reporting period in 2023 and 2024.

Policy Count		
	2024	YOY % Change*
January	105K	4%
February	126K	30%
March	127K	-6%
April	144K	19%
May	135K	-0.3%
June	140K	-2%
July	138K	17%
August	129K	9%
September	126K	-10%
October	125K	15%
November	108K	1%
December	113K	8%
YTD	1.5M	6%

Policy Comparison 2024 vs. 2023



© 2024, Florida Surplus Lines Service Office. All Rights Reserved. Any reproduction, distribution, transmission, publication, or use requires the prior written permission of the Florida Surplus Lines Service Office.



1441 MACLAY COMMERCE DRIVE, SUITE 200 • TALLAHASSEE, FL 32312

800.562.4496

WWW.FSLSO.COM | INFO@FSLSO.COM



DECEMBER 2024

FLORIDA SURPLUS LINES SERVICE OFFICE

FL PREMIUM REPORT

A MONTHLY SNAPSHOT OF THE FLORIDA SURPLUS LINES MARKET

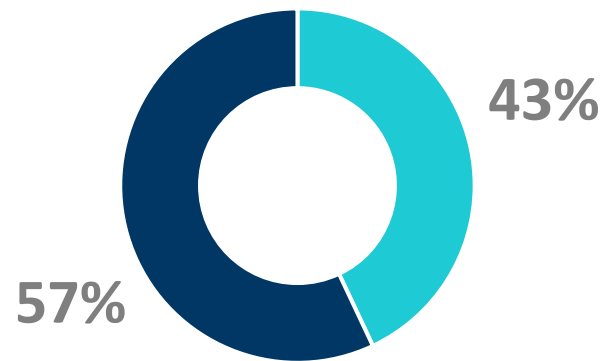


New Business and Renewals

December



YTD



◆ New Business ◆ Renewals

© 2024, Florida Surplus Lines Service Office. All Rights Reserved. Any reproduction, distribution, transmission, publication, or use requires the prior written permission of the Florida Surplus Lines Service Office.



1441 MACLAY COMMERCE DRIVE, SUITE 200 • TALLAHASSEE, FL 32312

800.562.4496

WWW.FSLSO.COM | INFO@FSLSO.COM



DECEMBER 2024

FLORIDA SURPLUS LINES SERVICE OFFICE

FL PREMIUM REPORT

A MONTHLY SNAPSHOT OF THE FLORIDA SURPLUS LINES MARKET



Lines of Business December

Coverage	Premium	YOY % Change*	Policy Count	YOY % Change*	Average Cost Per Policy
Commercial Property	\$318.4M	-17%	15,633	22%	\$20,365
Commercial General Liability	\$204.2M	25%	17,731	12%	\$11,519
Excess Commercial General Liability	\$144.5M	62%	2,776	15%	\$52,068
Commercial Package	\$54.5M	-10%	6,955	4%	\$7,834
Homeowners-HO-3	\$42.4M	10%	6,742	9%	\$6,309
Builders Risk - Commercial	\$37.7M	34%	520	11%	\$72,415
Miscellaneous Liability	\$22.0M	-30%	408	-58%	\$53,861
Commercial Auto Liability	\$21.5M	11%	407	12%	\$52,855
Miscellaneous E&O Liability	\$20.0M	5%	1,362	3%	\$14,649
Cyber Liability	\$19.7M	-33%	2,047	0%	\$9,631

* NOTE: The YOY Percent of Change are calculated as a comparison between DECEMBER 2024 and DECEMBER 2023.

Numbers may slightly differ from prior publications since historical stats are continually adjusted to reflect cancellations and backouts.

© 2024, Florida Surplus Lines Service Office. All Rights Reserved. Any reproduction, distribution, transmission, publication, or use requires the prior written permission of the Florida Surplus Lines Service Office.



1441 MACLAY COMMERCE DRIVE, SUITE 200 • TALLAHASSEE, FL 32312

800.562.4496

WWW.FSLSO.COM | INFO@FSLSO.COM



DECEMBER 2024

FLORIDA SURPLUS LINES SERVICE OFFICE

FL PREMIUM REPORT

A MONTHLY SNAPSHOT OF THE FLORIDA SURPLUS LINES MARKET



Lines of Business YTD

Coverage	Premium	YOY % Change*	Policy Count	YOY % Change*	Average Cost Per Policy
Commercial Property	\$6.5B	6%	211,222	12%	\$30,869
Commercial General Liability	\$2.5B	18%	236,365	5%	\$10,470
Excess Commercial General Liability	\$1.3B	38%	35,934	11%	\$36,793
Commercial Package	\$840M	-1%	97,136	0%	\$8,651
Homeowners-HO-3	\$657M	14%	105,024	8%	\$6,259
Builders Risk - Commercial	\$468M	30%	5,928	-1%	\$78,874
Windstorm and/or Hail - Commercial	\$453M	6%	13,610	28%	\$33,286
Miscellaneous E&O Liability	\$321M	2%	20,507	18%	\$15,657
Cyber Liability	\$287M	-3%	25,091	15%	\$11,425
Miscellaneous Liability	\$231M	8%	10,423	19%	\$22,127

* NOTE: The YOY Percent of Change are calculated as a comparison between JANUARY-DECEMBER 2024 and JANUARY-DECEMBER 2023.

Numbers may slightly differ from prior publications since historical stats are continually adjusted to reflect cancellations and backouts.

© 2024, Florida Surplus Lines Service Office. All Rights Reserved. Any reproduction, distribution, transmission, publication, or use requires the prior written permission of the Florida Surplus Lines Service Office.



1441 MACLAY COMMERCE DRIVE, SUITE 200 • TALLAHASSEE, FL 32312

800.562.4496

WWW.FSLSO.COM | INFO@FSLSO.COM

