

# FLORIDA SURPLUS LINES

● SERVICE OFFICE ●

**BULLETIN: 2010-02**

**TO: FLORIDA SURPLUS LINES AGENTS AND  
INDEPENDENTLY PROCURED COVERAGE (IPC) FILERS**

**FROM: GARY D. PULLEN, EXECUTIVE DIRECTOR,  
FLORIDA SURPLUS LINES SERVICE OFFICE**

**DATE: SEPTEMBER 22, 2010**

**SUBJECT: FLORIDA HURRICANE CATASTROPHE FUND EMERGENCY  
ASSESSMENT (FHCF) INCREASE**

The purpose of this bulletin is to inform you that the Office of Insurance Regulation (OIR) has directed the FLSO by order to collect, on behalf of the Florida Hurricane Catastrophe Fund (FHCF), an emergency assessment fee of 1.3% on applicable surplus lines policies issued or renewed with an effective date on or after January 1, 2011. The premium on all property and casualty policies will be subject to the assessment, except the following: Medical Malpractice, Workers Compensation and Accident and Health.

For policies issued or renewed (and subsequent endorsements) with an effective date between January 1, 2007 and December 31, 2010, the Florida Hurricane Catastrophe Fund Assessment will remain at 1%.

While agents will not need to make any changes in regards to the FTP submission software, internal changes to agency policy issuance and accounting software may be necessary.

The assessment will be calculated as a percentage of the transaction's premium, as defined by Section 626.932(6) Florida Statutes, (excluding the premium receipts tax, the FLSO service fee, the \$2.00/\$4.00 Emergency Management Preparedness and Assistance surcharge and the Citizens Property Insurance Corporation assessment) and will be handled in a manner similar to the collection and payment of the premium receipts tax. The assessment is refundable on a proportional basis for return premium endorsements and cancellations.

The Florida Surplus Lines Service Office will collect the assessment by generating an invoice specific to the Florida Hurricane Catastrophe Fund Emergency Assessment that will be sent on a quarterly basis along with the premium receipts tax invoice (with the exception of IPC filers who are invoiced at the time of submission). Payments will be remitted to the Florida Hurricane Catastrophe Fund at the current lockbox address found on FLSO's website. To view the lockbox addresses, please visit [www.fslso.com](http://www.fslso.com) and select "Contacts" from the Main Menu Panel. Under "Contacts," select "Invoice Payment Addresses" from the bulleted list for access to a full listing of applicable mailing addresses. You may also visit: <http://www.fslso.com/contact/addresses.aspx>.

If you have any questions, please call our office at (800) 562-4496.