



FILED

DEC 03 2018

OFFICE OF
INSURANCE REGULATION

Docketed by: 1083

OFFICE OF INSURANCE REGULATION

DAVID ALTMAIER
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 232098-18

TERMINATION OF FLORIDA HURRICANE
CATASTROPHE FUND EMERGENCY ASSESSMENTS

SUPPLEMENTARY ORDER

TO: The Florida Surplus Lines Service Office and all entities subject to Part VIII of Chapter 626, Florida Statutes.

THIS CAUSE came on for consideration upon the determination by the State Board of Administration of Florida (the "BOARD"), pursuant to the provisions of Section 215.555(6)(b)2., Florida Statutes, that adequate provision has been made for the payment of the Revenue Bonds, Series 2010A (the "Series 2010A Bonds") issued by the State Board of Administration Finance Corporation, f/k/a the Florida Hurricane Catastrophe Fund Finance Corporation (the "CORPORATION") payable from the herein described emergency assessment. Pursuant to the provisions of Section 215.555(6)(b), Florida Statutes, the BOARD has directed the Office of Insurance Regulation (the "OFFICE") to issue an order supplementary to its order of July 21, 2014 in Case No. 156729-14 to specify a date for termination of reporting and remittances under that

Order. The OFFICE, having considered the statutory direction of the BOARD and being otherwise fully advised in the premises, hereby finds as follows:

JURISDICTION AND FINDINGS OF FACT

1. The OFFICE has the requisite authority and duty, pursuant to Section 215.555, Florida Statutes (the "Act"), and the Florida Insurance Code, Section 624.307, Florida Statutes, to issue and enforce this Order.

2. By Resolution adopted on April 13, 2010, pursuant to its authority under Section 215.555(6)(b), Florida Statutes, the BOARD directed the OFFICE to levy emergency assessments on the premiums on certain property and casualty lines of business in the State.

3. The BOARD, upon determining that adequate provision had been made for the payment of outstanding revenue bonds, adopted a Resolution on June 17, 2014 directing the OFFICE to issue an Order terminating the levy of the Emergency Assessment with respect to all policies issued or renewed on or after January 1, 2015.

4. Pursuant to the June 17, 2014 Resolution, the OFFICE issued two Orders. The Order in Case No. 154708-14 was directed to admitted insurers (the "Admitted Insurer Order") and the Order in Case No. 156729-14 was directed to the Florida Surplus Lines Service Office and certain other entities (the "Surplus Lines Order").

5. By Resolution adopted on November 30, 2018, the BOARD has directed the OFFICE to issue a Supplementary Order to the Surplus Lines Order providing that requirements of the Surplus Lines Order relating to the remittance of Emergency Assessments and reporting of related information do not apply to transactions submitted to, or received by, the Florida Surplus Lines Service Office after March 31, 2019.

WHEREFORE, pursuant to the Act and the Resolutions cited herein, the OFFICE issues this Supplementary Order.

Accordingly, IT IS HEREBY ORDERED:

(1) The Surplus Lines Order is hereby amended to include a new subsection (8), as follows:

(8) The requirements of this Order relating to the remittance of Emergency Assessments and reporting of related information do not apply to transactions submitted to, or received by, the Florida Surplus Lines Service Office after March 31, 2019.

(2) This Supplementary Order shall take effect immediately.

DONE AND ORDERED this 3 day of December, 2018.



David Altmaier

David Altmaier, Commissioner
Office of Insurance Regulation

FLORIDA OFFICE OF INSURANCE REGULATION
NOTICE OF ADMINISTRATIVE RIGHTS

Pursuant to Sections 120.569 and 120.57, Florida Statutes, and Rule 28-106, Florida Administrative Code, you have the right to request a proceeding to contest this action by the Office of Insurance Regulation (Office) by filing a petition. Your petition must be in writing and directed to:

Agency Clerk
Office of Insurance Regulation
647 Larson Building
200 East Gaines Street
Tallahassee, Florida 32399-0300

The petition must be transmitted by U.S. Mail or private express mail service, or hand-delivered. Petitions transmitted by facsimile transmission or electronic mail will not be accepted for filing. Your petition challenging this action must be received by the Office at the above address not later than twenty-one (21) days from the date on which you receive this notice. Any document received by the Office before 5:00 p.m. shall be filed as of that day but any document received after 5:00 p.m. shall be filed as of 8:00 a.m. on the next regular business day. If you do not timely file a petition, your right to a proceeding shall be deemed waived and the Office's agency action will be final.

If you desire to challenge this agency action and do not dispute the material facts as found by the Office, you may request an informal proceeding by filing a petition pursuant to Sections 120.569 and 120.57(2), Florida Statutes. A petition for an informal administrative proceeding must comply with the content requirements of Section 120.569(1), Florida Statutes, and Rule 28-106.201, Florida Administrative Code.

If you desire to challenge this agency action and dispute the material facts as found by the Office, you may request a formal proceeding by filing a petition pursuant to Sections 120.569 and 120.57(1), Florida Statutes. A petition for a formal administrative proceeding must comply with the content requirements of Section 120.569(1), Florida Statutes, and Rule 28-106.201, Florida Administrative Code.

A petition that is not in substantial compliance with the applicable rules and statutes will be dismissed.

Any request for an administrative proceeding received prior to the date of this notice shall be deemed abandoned unless timely renewed in compliance with the guidelines as set out above.

Mediation under section 120.573, Florida Statutes, is not available for this agency action.

CERTIFICATE OF SERVICE

I, Sarah J. Berner, HEREBY CERTIFY that a true and correct copy of this Order was sent by Electronic Email to Gary Pullen, Executive Director, Florida Surplus Lines Service Office, and Maureen Hazen, General Counsel, State Board of Administration of Florida, this 3rd day of December, 2018.



Sarah J. Berner, Chief Assistant General Counsel
Florida Office of Insurance Regulation
Legal Service Office
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Tallahassee, Florida 32399-4206