

Admitted/Authorized – As used herein, an “**Admitted/Authorized**” insurer is one that is authorized by the Office of Insurance Regulation to write insurance under a Certificate of Authority. An Admitted/Authorized insurer files an application with the Office of Insurance Regulation and provides detailed background information on its officers/directors/certain shareholders and is subject to a financial review as part of the application process. A person insured by an Admitted/Authorized insurer has the protection of the Florida Insurance Guaranty Act in the event of an insolvency of the insurer, subject to certain excluded coverages.

Surplus Lines – As used herein, “**Surplus Lines**” insurer is an unauthorized insurer that has been made eligible by the Office of Insurance Regulation to write certain property and casualty insurance business not written by an admitted/authorized insurer. A Surplus Lines insurer that has been made eligible by the Office of Insurance Regulation files an application with the Office of Insurance Regulation and provides detailed background information on its officers/directors/certain shareholders and is subject to a financial review as part of the application process. A person insured by such Surplus Lines insurer does not have the protection of the Florida Insurance Guaranty Act to the extent of any right or recovery for the obligation of an insolvent unlicensed insurer.

Surplus Lines – Federally Authorized - As used herein, “**Surplus Lines – Federally Authorized**” insurer is an unauthorized insurer that has notified the Office of Insurance Regulation of its intention to write certain property and casualty insurance business not written by an admitted/authorized insurer pursuant to the applicable provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. A Surplus Lines – Federally Authorized insurer does not file an application with the Office of Insurance Regulation and thus, does not provide detailed background information on its officers/directors/certain shareholders nor is it subject to a financial review by the Office of Insurance Regulation prior to conducting business in Florida. A person insured by a Surplus Lines – Federally Authorized insurer does not have the protection of the Florida Insurance Guaranty Act to the extent of any right or recovery for the obligation of an insolvent unlicensed insurer.

Surplus Lines – Aviation/Wet Marine - As used herein, “**Surplus Lines – Aviation/Wet Marine**” is an unauthorized insurer that has been made eligible by the Office of Insurance Regulation to write aviation/wet marine insurance business not written by an admitted/authorized insurer. A Surplus Lines – Aviation/Wet Marine insurer that has been made eligible by the Office of Insurance Regulation files an application with the Office of Insurance Regulation and indicates it is well able to meet its financial obligations. A person insured by a Surplus Lines– Aviation/Wet Marine insurer does not have the protection of the Florida Insurance Guaranty Act to the extent of any right or recovery for the obligation of an insolvent unlicensed insurer.